

<b>Subject:</b>	<b>2010/11 Opinion Audit Plan</b>		
<b>Date of Meeting:</b>	<b>5 April 2011</b>		
<b>Report of:</b>	<b>Audit Commission</b>		
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<b>Wards Affected:</b>	<b>All</b>		

**FOR GENERAL RELEASE****1. SUMMARY AND POLICY CONTEXT:**

1.1 We would like the committee to review the 2010/11 Opinion Audit Plan.

**2. RECOMMENDATIONS:**

2.1 The Committee to receive the plan and note the risks and proposed approach to the 2010/11 audit of financial statements and VFM conclusion.

**3. RELEVANT BACKGROUND INFORMATION/CHRONOLOGY OF KEY EVENTS:**

3.1 The plan sets out the risks we will consider and audit work that we propose to undertake for the 2010/11 audit of financial statements and value for money conclusion.

3.2 Specifically it sets out:

- the significant and specific risks that are being considered in delivering the opinion audit;
- the testing strategy that is being followed for the opinion audit;
- the work being undertaken to support the value for money conclusion;
- key milestones and deadlines in the audit; and
- details of the audit team and fee.

